

MEMORANDUM OF UNDERSTANDING (MoU)

Between



Government Polytechnic, Gondia

And

Sateroid Innovations Pvt Ltd

Plot No 156/157/158 Gulmohar Estate,

Shilpa Housing Society

Manish Nagar

Nagpur-15

For

**INDUSTRIAL INPLANT TRAININGS, INCUBATION, EDUCATION &
RESEARCH RELATED COOPERATION, OTHER SUPPORTING
CONSULTANCY AND SERVICES**

Both the parties will honor the agreement with an understanding that there will not be any financial burden on anyone during the course of execution of this MOU.

The MOU is purely for academic purposes only.

Date: 01/02/2024

MEMORANDUM OF UNDERSTANDING (MoU)

PREAMBLE

Whereas, GOVERNMENT POLYTECHNIC COLLEGE, GONDIA established in 2009 by Government of Maharashtra regulated by the Directorate of Technical Education, Maharashtra State, Mumbai approved by All India Council for Technical Education, New Delhi and affiliated to Maharashtra State Board of Technical Education, Mumbai at its various diploma engineering departments is assigned with responsibility of training technical and scientific manpower in various front-line areas of importance for the Nation and is also contributing to the rapidly growing scientific and technological knowledge and professional excellence in Science & Technology by undertaking industrial & applied research and consultancy.

Whereas, SATEROID INNOVATIONS PVT LTD, NAGPUR is manufacturer of electrical and electronics appliances. The company is very much interested in Product design and development and consultancy in the field of electronics product manufacturing and related fields and many more industrial automation solutions provider. As a part of social responsibility they are also intended to provide training for various industry ready customized product.

Whereas, both GOVERNMENT POLYTECHNIC COLLEGE, GONDIA and SATEROID INNOVATIONS PVT LTD, NAGPUR, now

- Recognizing the importance of research and development in the areas Manufacturing Technology and Engineering, as well as imparting industrial training to the engineering / technology / sciences students, etc.
- Appreciating the need for creation of large reservoir of skilled manpower in all fields related to Engineering.
- Desiring to club their efforts by pooling their expertise and resources.

NOW, in consideration of the mutual promises made herein and of good and valuable consideration, the receipt and sufficiency of which GOVERNMENT POLYTECHNIC, GONDIA and SATEROID INNOVATIONS PVT LTD, NAGPUR hereby acknowledge, and hereby agree to sign a memorandum of understanding (MOU).

Memorandum of Understanding (MOU)

OBJECTIVE:

- To help every student in his endeavor.
- To empower the student in Engineering and related field.
- To ensure that the industrial knowledge and skills transfer has been made.
- To ensure that he is able to apply the knowledge obtained in related field.
- To provide Technical Support in Training and Development as well.
- To ensure that College Students and Faculties always be updated with Technology using such Guest Lectures, Seminars, Workshops and Training.

The Memorandum signed will be the guiding document for both the parties for the execution of the actions & initiatives in near future. Both Organizations will encourage their members to define overall strategy.

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ARTICLE-I: SCOPE OF THE MOU

This MOU details the modalities and general conditions regarding collaboration between GOVERNMENT POLYTECHNIC, GONDIA and SATEROID INNOVATIONS PVT LTD, NAGPUR for enhancing, within the country, the availability of skilled manpower in the areas of Mechanical Engineering and other branches also without any prejudice to prevailing rules and regulations in GOVERNMENT POLYTECHNIC, GONDIA and SATEROID INNOVATIONS PVT LTD, NAGPUR without any disregard to any mechanism evolved and approved by the competent authorities under Govt. of Maharashtra in so far as such mechanism applies to GOVERNMENT POLYTECHNIC, GONDIA and SATEROID INNOVATIONS PVT LTD, NAGPUR. The areas of cooperation can be extended through mutual consent.

- a) The budding diploma holders from the institution could play a key role in technological up gradation, innovation and competitiveness of an industry leading to socio-economic development of the region. Both parties believe that close cooperation between the two would be of major benefit to the student community to enhance their skill and knowledge.
- b) Both GOVERNMENT POLYTECHNIC, GONDIA and SATEROID INNOVATIONS PVT LTD, NAGPUR will give valuable input and subsequently support to each other in teaching, training methodology and suitably customize the relevant professional skill based curriculum so that the students fit into the industrial scenario meaningfully.

ARTICLE-II: SCOPE AND TERMS OF INTERACTIONS

Both GOVERNMENT POLYTECHNIC, GONDIA and SATEROID INNOVATIONS PVT LTD, NAGPUR shall encourage interactions between the Engineers, Scientists, Research fellows, faculty members and student of both the organizations through the following arrangements:

- a) Exchange of personnel through deputation as per the rules of the respective institute, for limited periods as mutually agreed upon;
- b) Organization of joint conferences and seminars;
- c) Practical training of GOVERNMENT POLYTECHNIC, GONDIA students at SATEROID INNOVATIONS PVT LTD, NAGPUR specifically in the following areas:
 - a. Modern electrical instrumentations and design approaches.
 - b. Embedded for the electrical, System designs for industries & corporate at educational level.
 - c. Difference between ideal and practical designs, safety and protections.

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d. Documentation- Needs & Approaches.

- d) Joint guidance of student projects/thesis in Engineering and other areas of national interest at GOVERNMENT POLYTECHNIC, GONDIA by SATEROID INNOVATIONS PVT LTD, NAGPUR on mutually agreeable terms.
- e) SATEROID INNOVATIONS PVT LTD, NAGPUR would accommodate Polytechnic students who have completed the 4th semester of their programme in such a number that SATEROID INNOVATIONS PVT LTD, NAGPUR deems convenient to it for the purpose of imparting industrial training for a period of 06 weeks.
- f) SATEROID INNOVATIONS PVT LTD, NAGPUR may depute its personnel as visiting faculty at GOVERNMENT POLYTECHNIC, GONDIA to teach any of the regular Course or specialized topics.
- g) SATEROID INNOVATIONS PVT LTD, NAGPUR may request to design and teach a Course or Courses which it deems fit to enhance quality and performance of its employees. Such Courses maybe run at any mutually convenient premises.
- h) SATEROID INNOVATIONS PVT LTD, NAGPUR may seek assistance/guidance of GOVERNMENT POLYTECHNIC, GONDIA faculty member/s in product/process modification, modernization, trouble shooting, etc.
- i) Would allow the industrial visits of students for half/full day to provide them with an exposure to various Embedded and IOT based products.
- j) SATEROID INNOVATIONS PVT LTD, NAGPUR may showcase its business activities at the seminar/workshop/conference, etc. at GOVERNMENT POLYTECHNIC, GONDIA.
- k) SATEROID INNOVATIONS PVT LTD, NAGPUR May avail library, Internet, computational facilities at GOVERNMENT POLYTECHNIC, GONDIA.
- l) A Research Scientist/Engineer at INDUSTRY may be appointed a Core search guide as per the rules of the respective institute for a student at GOVERNMENT POLYTECHNIC, GONDIA. The student maybe encouraged to take up the project such that SATEROID INNOVATIONS PVT LTD, NAGPUR desirably benefits from its outcomes.
- m) The students will carry out part of their project work at GOVERNMENT POLYTECHNIC, GONDIA and SATEROID INNOVATIONS PVT LTD, NAGPUR depending on the nature of the work as per rules of the respective institute depending on facilities and requirements.
- n) There will be no restriction on the contents of the project work and on publication of results of the project, subject to the condition that no Intellectual Property Rights can be

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secured for any part of the work which will be decided with mutual consent.

- o) Both GOVERNMENT POLYTECHNIC, GONDIA and SATEROID INNOVATIONS PVT LTD will free to independently carry out follow-up research on the project work conducted under this scheme.
- p) If the outcome of a project related to product development, process technology and design etc. which involves matter of secrecy and concern with security of the State and the Country, the same will not be allowed for publication/printing in any form such as Electronically/verbal, etc. If the outcome of a project results into an intellectual property, for which rights can be secured, it will be decided on case to case basis. Similarly, sharing of expenditure in securing such rights and income accrued through royalty etc by the parties under the law will be decided on case to case basis after mutual consultation.
- q) Research supervisors from both the Institutes will be the corresponding authors in any publication resulting from the collaborative work. All the efforts put by the student/s as a part of this MoU will be accounted for by way of reporting the work in project and/or paper publication except the part for which IPR needs be claimed.
- r) Neither of the supervisors will publish the work carried out under this MoU without knowledge of the other.
- s) In any of the activities mentioned above, wherever financial aspects are involved, amount, payment conditions, etc. would be spelt out clearly before starting the activity.
- t) Both GOVERNMENT POLYTECHNIC, GONDIA and SATEROID INNOVATIONS PVT LTD, NAGPUR to train the Faculties of each other for imparting training as per the industrial requirement considering the National Occupational Standards (NOIS) in the concerned sector, if available.

ARTICLE-III: SHARING OF FACILITIES

- a) GOVERNMENT POLYTECHNIC, GONDIA and SATEROID INNOVATIONS PVT LTD, NAGPUR shall make provisions to share their respective important R&D facilities in order to promote academic and research interaction in the areas of cooperation.
- b) GOVERNMENT POLYTECHNIC, GONDIA and SATEROID INNOVATIONS PVT LTD, NAGPUR shall permit the sharing software and other materials and components developed in-house in the areas of cooperation, if permissible within the rules governing the two institutions. However, responsibility for safety of software and other materials during the exchange will rest on respective Head of academic department/section.
- c) GOVERNMENT POLYTECHNIC, GONDIA and SATEROID INNOVATIONS PVT

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LTD, NAGPUR shall provide access to the library facilities to scientists, members of faculty and students as per the prevailing rules and norms in the respective institutes.

- d) GOVERNMENT POLYTECHNIC, GONDIA and SATEROID INNOVATIONS PVT LTD, NAGPUR will provide its Labs / Workshops / Industrial Sites for the hands-on experience and training of the learners enrolled.

ARTICLE-IV: CO-ORDINATION OF THE PROGRAMME INCLUDING FINANCIAL ARRANGEMENTS

- a) The collaborative program between GOVERNMENT POLYTECHNIC, GONDIA and SATEROID INNOVATIONS PVT LTD, NAGPUR shall be coordinated by a coordination committee appointed by Directors of both the Institutes.
- b) Financial arrangements for each specific collaboration will be decided on a case-to-case basis and brought on record in each case after due approval from heads of both the Institutions.

ARTICLE-V: EFFECTIVE DATE AND DURATION OF MOU

- a) This MOU shall be effective from the date of its approval by competent authorities at both ends.
- b) The duration of the MOU shall be for a period of 5 years from the effective date.
- c) During its tenancy, the MOU may be extended or terminated by a prior notice of not less than six months by either party. However, termination of the MOU will not in any manner affect the interests of the students/faculty/scientists who have been admitted to pursue a programme under the MOU.
- d) Any clause or article of the MOU may be modified or amended by mutual agreement of SATEROID INNOVATIONS PVT LTD, NAGPUR and GOVERNMENT POLYTECHNIC, GONDIA.

ARTICLE-VI: INTELLECTUAL PROPERTY RIGHTS (IPR)

Nothing contained in this MoU shall, by express grant, implication, Estoppels or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property. Rights regarding publications, patents, royalty, ownership of software/design/product developed etc. under the scope of this MOU, shall be decided by the two parties by mutually.

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ARTICLE-VII: CONFIDENTIALITY

During the tenure of the MOU, both GOVERNMENT POLYTECHNIC, GONDIA and SATEROID INNOVATIONS PVT LTD, NAGPUR will maintain strict confidentiality and prevent disclosure of all the information and data exchanged under the scope of this MOU for any purpose other than in accordance with this MOU. Both GOVERNMENT POLYTECHNIC, GONDIA and SATEROID INNOVATIONS PVT LTD, NAGPUR shall bind their respective personnel who come into possession or knowledge of any confidential information not to disclose the same to third parties without written approval of the disclosing party or use such confidential information for any use other than intended under this agreement or PROJECTS.

Further both GOVERNMENT POLYTECHNIC, GONDIA and SATEROID INNOVATIONS PVT LTD, NAGPUR shall put in place adequate and reasonable measures to keep and store confidential information secure so as to prevent any unauthorized use.

CONFIDENTIAL INFORMATION shall mean any proprietary information, data or facts belonging to PARTIES collectively or severally, disclosed by the disclosing party under this agreement or any subsequent agreement, whether in writing, verbal or electronically, irrespective of the medium in which such information is stored, which is marked confidential or with any other words having similar meaning by the disclosing party, or specifically agreed to be kept confidential by the parties, or declared or identified so by the disclosing party before such disclosure or during the discussions. However confidential information shall not include any data or information which:

- (a) is or becomes publicly available through no fault of the receiving party,
- (b) is already in the rightful possession of the receiving party prior to its receipt of such data
Or information;
- (c) Is independently developed by the receiving party without reference to the confidential
Information of the disclosing party
- (d) Is rightfully obtained by the receiving party from a third party or is in the public domain
- (e) Is disclosed with the written consent of the party whose information it is, or
- (f) Is disclosed pursuant to court order or other legal compulsion, after providing prior notice
to the disclosing party.

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ARTICLE-VIII: AMENDMENTS

Any amendment and/or addenda to the AGREEMENT shall be in writing and signed by the PARTIES here to and shall only after such execution be deemed to form part of the AGREEMENT and have the effect of modifying the AGREEMENT to the extent required by such amendment or addenda.

ARTICLE-IX: RESOLUTION OF DISPUTES

- a) This agreement shall take effect and be construed in accordance with the Laws of India and be subject to the jurisdiction of the courts at **Gondia City** .
- b) The dispute or difference whatsoever arises between PARTIES in relation to or in connection with this AGREEMENT both the parties shall first try to resolve the dispute/difference amicably between themselves, failing which the matter shall be referred to and settled through arbitration. The arbitration proceedings shall be held in accordance with the provision of Indian Arbitration and Reconciliation ACT, 1996. In the event, the arbitrator will be mutually decided by both the parties. The place of the arbitration shall be at District Head Quarter and Language of arbitration shall be English.

ARTICLE-X: MISCELLANEOUS

- a) The headings and sub-headings are inserted for convenience only and shall not affect the construction of this Agreement.
- b) Both GOVERNMENT POLYTECHNIC, GONDIA and SATEROID INNOVATIONS PVT LTD, NAGPUR shall not, during the term of this Agreement directly or indirectly, solicit or offer employment or engagement to any of the personnel of other party without the prior consent in writing of that other party.
- c) No failure to exercise and no delay in exercising, on the part of a Party, and right, remedy, power or privilege hereunder shall operate as a waiver thereof, nor shall any single or partial exercise of any right, remedy, power or privilege hereunder preclude any other or further exercise thereof or the exercise of any other right, remedy, power or privilege. The rights, remedies, power and privileges herein provided are cumulative and not exclusive of any right, remedies, powers and privileges provided by law.
- d) After this Agreement has been signed, all preceding understandings/negotiations and correspondence pertaining to it shall become null and void.

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IN WITNESS WHEREOF PARTIES HERE TO HAVE ENTERED INTO THIS AGREEMENT EFFECTIVE AS ON THE DATE AND YEAR FIRST WRITTEN ABOVE.

For: Government Polytechnic, Gondia
Dr .C. D. Golghate
Principal

For: Sateroid Innovations Pvt. Ltd
Mr. Rahul Badge
Director
Date: 01/02/2024

Date: -01/02/24



GOVERNMENT POLYTECHNIC, GONDIA	SATEROID INNOVATIONS PVT LTD, NAGPUR
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Website: www.gpgondia.org	Website: sateroid.com

Witness 1:  01/02/2024
G.H. Dahole

Witness 2: 

Witness 3: 
V.M. Kapur

Witness 4: 
Sa. S.M. Badge